Holder Consent to a Registered Disability Savings Plan (RDSP) Transfer

Instructions:

1. This annex is to be used for the holder to provide consent to transfer the assets of the Registered Disability Savings Plan (RDSP) for which they are responsible from one issuer to another.
2. This form must be completed and signed (or consent is to be provided to the issuer in an accepted manner by the holder(s) of the relinquishing plan in order to authorize the transfer of assets to the receiving plan. It forms part of the RDSP Transfer form.
3. The relinquishing issuer will keep the completed original of this form and a copy of the Transfer form.
4. The receiving issuer will retain the completed original transfer form and a copy of this form.
5. Issuers should attach their copy of this Holder Consent form to their copy of the Transfer Form.
6. Read this document carefully. If you have any questions, do not hesitate to ask the relinquishing issuer you are currently dealing with.
7. This form is valid only if completed, signed (or consent is provided to the issuer in an accepted manner), dated and given to the relinquishing issuer. **Do NOT send directly to Employment and Social Development Canada.**

Information about the Beneficiary and the Receiving Issuer

Beneficiary
The beneficiary is the person who will receive the funds in the RDSP.

Beneficiary's Last Name | Beneficiary's First Name | Beneficiary's Middle Name

Receiving issuer
The issuer who will be receiving the transferred assets (in cash and/or kind) from the relinquishing issuer.

Receiving RDSP Issuer | Receiving RDSP Contract No.

Declaration and Consent of the Holder(s) of the Relinquishing Plan

The holder (or holders, if applicable) of the relinquishing RDSP must sign to authorize the transfer of the assets to the receiving RDSP.

In the case of a third holder of the relinquishing plan, please attach an additional copy of this Annex with their signature.

Relinquishing Issuer's Name | Relinquishing RDSP Contract No.

1. I certify that the information provided on this form is accurate to the best of my knowledge.
2. I understand that, unless I am a holder of the receiving RDSP, I will no longer manage nor have any legal authority to direct the assets under the receiving RDSP;
3. I understand that a beneficiary can only have one RDSP; therefore, partial transfers are not permitted. The full amount in the RDSP must be transferred from the relinquishing issuer to the receiving issuer.
4. I understand that the *Privacy Act* gives me the right to access or request correction to my personal information kept in the government file and as the authorized representative to do so for that of the beneficiary.
5. I confirm that I have read and understand this document, including my privacy rights found below, I have received a copy of this document, and I consent to the use and sharing of my personal information.
6. I opt to proceed with this request and hereby authorize:
   a) the transfer of the assets within the RDSP account as described above.
   b) the liquidation of investments required to pay any applicable fees, charges or adjustments with the specific investment to be sold, and at the absolute discretion of the relinquishing issuer.
7. Please cancel all open orders (Pre-Authorized Payments, Lifetime Disability Assistance Payments, etc.) for the RDSP account (as described in this section) being transferred.
8. I understand that failure to complete and sign this form will result in non-processing of the transfer request.

You must read this section and sign (or provide consent to the issuer in an accepted manner) to authorize the transfer.

Date (YYYY-MM-DD)	Relinquishing Plan Holder's Signature
	Name of Holder
Date (YYYY-MM-DD)	Joint Relinquishing Plan Holder's Signature (if applicable)
	Name of Joint Holder (if applicable)

Your privacy rights

This section explains why your information is collected and how it is used, shared and protected. It also explains how you can access your personal information.

The personal information you provide on this form is collected under the authority of the *Department of Employment and Social Development Act* (DESDA), the *Canada Disability Savings Act* (CDSA) and the *Income Tax Act* (ITA) for the administration of federal disability savings incentives.

The personal information you provide may be used by and shared between the following parties for the administration of the CDSA and the ITA: Employment and Social Development Canada (ESDC), the Canada Revenue Agency, the issuer, and between issuers when transferring RDSP assets.

Though you are not obligated to provide any personal information, refusal to do so will mean that, ESDC will be unable to process your application to transfer the RDSP.

The information you provide may be used and/or disclosed by ESDC for policy analysis, research, statistical and/or evaluation purposes. Information may also be disclosed to Statistics Canada for research and statistical purposes. However, these additional uses will never result in an administrative decision made about you (such as a decision on your entitlement to a grant and/or a bond).

Once under the control of ESDC, your personal information is administered in accordance with the DESDA, the CDSA, the Privacy Act and all other applicable laws. You have the right to the protection of, and access to, your personal information, which is described in Personal Information Bank “ESDC PPU 038.” Instructions for obtaining this information are outlined in the government publication entitled *Info Source*, which is available at Canada.ca/infosource-ESDC. *Info Source* may also be accessed online at any Service Canada Centre. You have the right to file a complaint with the Privacy Commissioner of Canada if you have concerns about the handling of your personal information. Additional information is available at www.priv.gc.ca/en.

Definitions

These definitions are provided for your information only and do not constitute the legal definitions. In the event of a discrepancy, the legal definitions found in the *Canada Disability Savings Act*, and the *Income Tax Act* prevail.

Beneficiary: The individual who will receive payments from the RDSP.

Government file: The government file as has been referred to above, refers to any information collected under the authority of the DESDA, the CDSA, and the ITA for the purposes of determining eligibility for a Canada Disability Savings Grant (grant) or Canada Disability Savings Bond (bond), to calculate amounts payable and to administer the CDSA and the ITA. Such information may be held by ESDC and CRA.

Holder: Is an individual, agency, department or institution that opens an RDSP, names a beneficiary and authorizes or makes deposits (contributions) on behalf of the designated beneficiary into the RDSP. The plan holder may be:

- The beneficiary;
- If the beneficiary is not of the age of majority at the time the RDSP is opened and/or does not have legal capacity, the legal parent, legal representative, or public department, agency, or institution that is legally authorized to act on behalf of the beneficiary;
- If the beneficiary is of the age of majority at the time the RDSP is opened but does not have legal capacity, the legal representative, public department, agency, or institution that is legally authorized to act on behalf of the beneficiary; or
- If the RDSP is opened before 2024 and the beneficiary is of the age of majority at the time the RDSP is opened but the issuer, after a reasonable enquiry, has doubts regarding the beneficiary’s legal capacity and no person or entity has been legally authorized to act on their behalf, the spouse, common-law partner or parent of the beneficiary [(also referred to as a qualifying family member [see s. 146.4(1) *Income Tax Act* for further details)].

Issuer: A corporation authorized to offer the RDSP to the public. The issuer opens an RDSP for the holder on behalf of a designated beneficiary and handles related administrative matters.

Receiving issuer: The issuer who will be receiving the transferred assets (in cash and/or kind) from the relinquishing issuer.

Relinquishing issuer: The issuer who will be sending the transferred assets (in cash and/or in kind) to the receiving issuer.

General information

General information

The RDSP transfer form consists of two parts:

- ***RDSP Transfer Request*** – to be completed by the relinquishing issuer and the receiving issuer to transfer the assets of an RDSP.
- ***Holder Consent to RDSP Transfer*** – to be completed by the holder to request the transfer.

Ce formulaire est disponible en français
This form is available in alternate formats

Transfer eligibility information

Transfer eligibility information

Any RDSP can be transferred but certain conditions apply:

- A beneficiary can only have one RDSP meaning that a transfer request must be completed to move a plan from one issuer to another.
- The transfer must be for the full amount within the existing plan. Partial amounts cannot be transferred.
- The holder of the plan must initiate the transfer and the required transfer form must be completed by both issuers, that is, the receiving issuer and the relinquishing issuer.

Issuers may also have certain conditions and fees associated with transferring an RDSP.

Where to get more information about the Canada Disability Savings Grant and Canada Disability Savings Bond:
Phone: 1 800 O Canada (1 800 622-6232); 1-800-926-9105 (TTY)
E-mail: rdsp-reei@hrsdc-rhdcc.gc.ca Internet: www.canada.ca/rdsp

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