

Yes!

Tax Administration Jamaica has added to its suite of online payment options **Direct Funds Transfer (DFT)**

This option is another way to improve the ease with which taxpayers can meet their payment obligations. With Direct Funds Transfer, no registration is required and this type of transaction uses the ACH or RTGS transfer by commercial banks.

Why was the Direct Funds Transfer Option included?

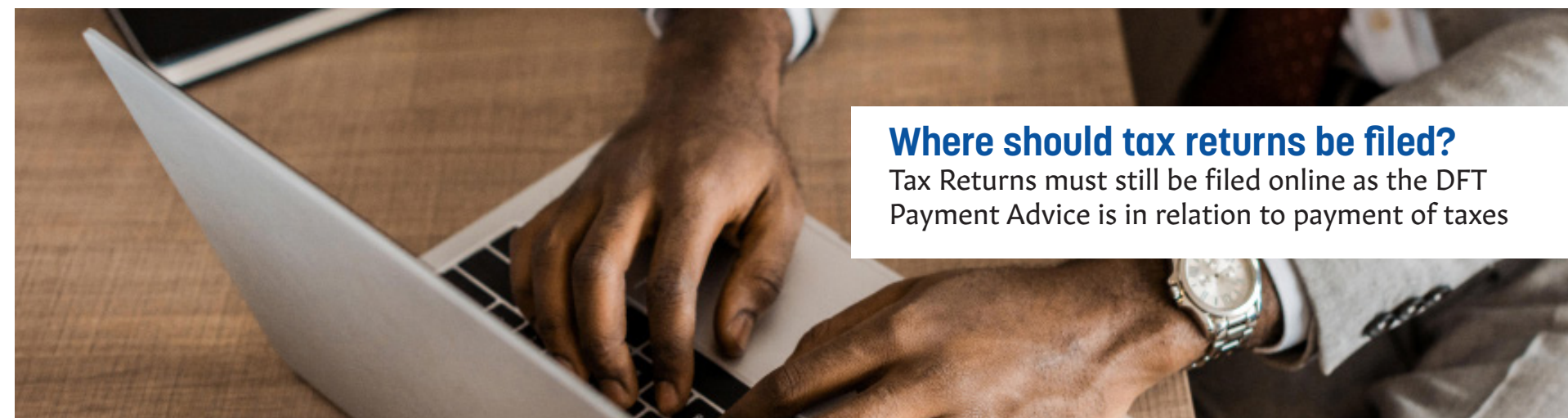
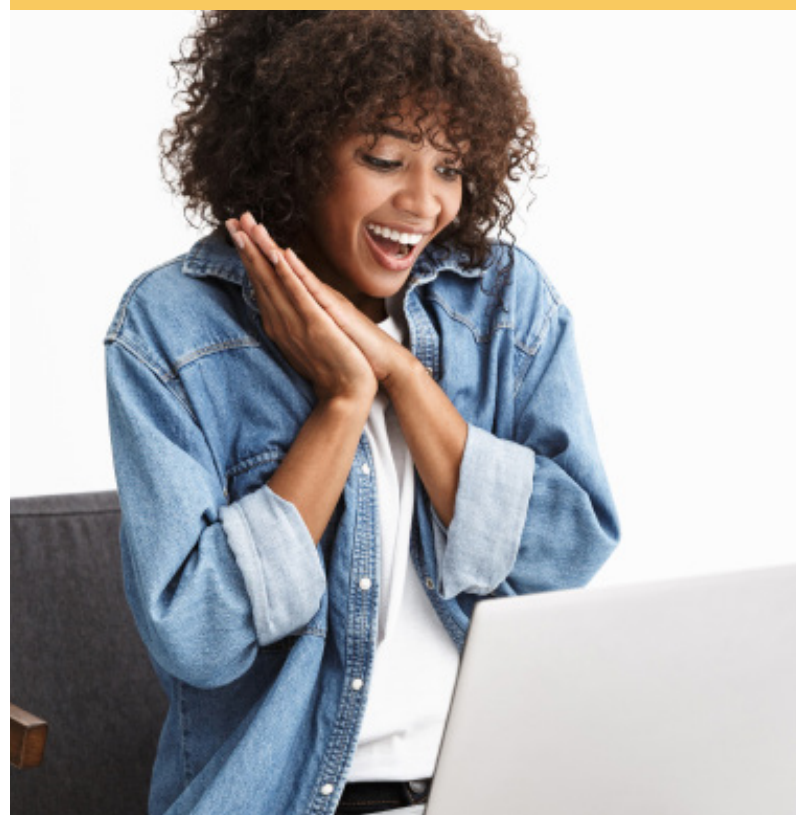
To encourage compliance and create a more convenient way for taxpayers to pay their taxes. TAJ accepts payments made via DFT which uses the ACH or RTGS electronic funds transfer between banks.

Who can use the DFT Service?

All taxpayers transferring funds to TAJ's bank account **MUST** enter the Direct Funds Transfer Number (DFTN) as the first item in the 'particular/memo field' in order to have the payment receipted.

What are the benefits of using DFT?

- Cost effective
- Safe and secure
- Convenient
- Better management of resources
- Receipts available online
- Increased efficiency and accuracy of payment receipting



Where should tax returns be filed?

Tax Returns must still be filed online as the DFT Payment Advice is in relation to payment of taxes

What taxes can be paid using DFT?

- Payroll Taxes
(PAYE; Ed Tax; NIS; NHT & HEART)
- Company Income Tax
- Individual Income Tax
- Asset Tax
- GCT Withholding Tax
- General Consumption Tax
- Special Consumption Tax
- Telephone Call Tax
- Guest Accommodation Room Tax
- Environmental Protection Levy
- Withholding Taxes
- Contractors Levy
- Trade and Business Licences
- Composition Stamp Duty
- Betting, Gaming and Lotteries Tax

How to use the facility?

1. Generate a Payment Advice from your TAJ e-services account and retrieve your DFTN.
2. When doing the transfer of funds from your bank account to TAJ's bank account, retrieve the DFTN previously generated and include this information as the first

item in the particulars/memo field on your bank's online platform.

3. Access your TAJ E-services Account to generate your receipt.

NB: Receipts will be available online (the next working day following date of deposit)

Provide your financial institution with TAJ banking details .

Beneficiary Bank: National Commercial Bank
Account Name: Tax Administration Jamaica
Account Number: 061-006-761
Financial Institution ID: 00006077
Bank Code: 077
Branch Code: 00006
Account Type: Current