



DECLARATION OF ESTIMATED INCOME, TAXES
AND CONTRIBUTIONS PAYABLE
(SELF EMPLOYED RESIDENT INDIVIDUALS)



This form is for Self Employed Individuals. This declaration is due on or before March 15, 2020 and can be filed at any Tax Office or on-line at www.jamaicatax.gov.jm.

Do not show cents. Write figures to the nearest dollar.

Check box if form is a Revised Declaration and state reason below ☐ Revised Return

Section A – TAXPAYER INFORMATION

1. Last Name:	First Name:	Middle Name:	2. NIS	3. TRN
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4. Current Business Address

Shop No. and Plaza name ▶

Street No. and name ▶

City / Town / District ▶

Post Office and P.O. Box ▶

Parish / Postal Code ▶

Country ▶

5. Current Mailing Address (if different from 4)

5a. Are you a Resident of Jamaica? ☐ Yes ☐ No

5b. Do you anticipate a significant change in your Statutory Income for the coming year of assessment?

☐ No

☐ Yes (State reason for change, in Section E, below box 2 overleaf)

Section B - ESTIMATED TAXES & CONTRIBUTIONS PAYABLE

Estimated Income Tax Payable (Section F, Line 7)	6	
Estimated Education Tax Payable (Section F, Line 9)	7	
Estimated NIS Payable (Section F, Line 11)	8	
Estimated NHT Payable (Section F, Line 13)	9	

OFFICIAL USE

Section C - ESTIMATED QUARTERLY TAXES & CONTRIBUTIONS PAYABLE

Estimated Quarterly Income Tax (Line 6 x 0.25)	10	
Estimated Quarterly Education Tax (Line 7 x 0.25) . .	11	
Estimated Quarterly NIS (Line 8 x 0.25)	12	
Estimated Quarterly NHT (Line 9 x 0.25)	13	

PREPARER'S DETAILS (Complete if form not prepared by taxpayer)

Name	Address	TRN
		Contact No.:

Section D – DECLARATION (For taxpayer only)

I declare that the estimated total income shown has been computed in accordance with the provisions of the Income Tax Act.

Signature	Date
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Section E - STATUTORY INCOME SUBJECT TO ESTIMATED TAXES AND CONTRIBUTIONS**INCOME TAX**

Statutory Income from immediately preceding year of assessment (Transfer from Section C, Line 13 S04)	1	
Net increase/(decrease) in Statutory Income	2	
Reason for increase/(decrease):		
Estimated Statutory Income (Add lines 1 and 2)	3	
Less Income on which tax is withheld at source:-		
Employment Income from Jamaica (Transfer from Section B, Line 24 S04) . . .	4	
Employment Income from sources outside the island (Transfer from Section B, Line 38 S04) . . .	5	
Pension (Jamaican) (Transfer from Section B, Line 28 S04) . . .	6	
Pension (Sources Outside the Island) (Transfer from Section B, Line 39 S04) . . .	7	
Gross Dividend (Jamaican Company) (Transfer from Section B, Line 31 S04) . . .	8	
Gross Dividend (Sources Outside the Island) (Transfer from Section B, Line 40 S04) . . .	9	
Gross Interest Received (Jamaican Company) (Transfer from Section B, Line 32 S04) . . .	10	
Gross Interest Received (Sources Outside the Island) (Transfer from Section B, Line 41 S04) . . .	11	
Annuities (Transfer from Section B, Line 36 S04) . . .	12	
Non-Executive Directors' Fees (Transfer from Section B, Line 44 S04) . . .	13	
Total Income on which tax is withheld at source (Sum Lines 4 to 13) Statutory	14	
Income Subject to Estimated Income Taxes and Contributions (Line 3 less line 14)	15	

SECTION F - ESTIMATED TAXES AND CONTRIBUTIONS**INCOME TAX**

Tax on net Statutory Income at 0% (Current Threshold less Section E Line 4, Restricted to zero)	1		X	0%	=	2	
Tax on Statutory Income at 25% (Section E Line 15, less Section F Line 1, to a maximum of J\$4,499,904.00 or less)	3		X	25%	=	4	
Tax on Statutory Income in excess of J\$6m at 30%	5		X	30%	=	6	
Estimated Income Tax payable (Sum Lines 2, 4 and 6) (Transfer to Section B line 6)	7						

EDUCATION TAX

Estimated Assessable Earnings for Education Tax (Transfer Section F Line 9 to Section B Line 7)	8		X	2.25%	=	9	
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NIS Contribution

Estimated Statutory Income assessable to NIS (Transfer Section F Line 11 to Section B Line 8) Section F Line 10 restricted to: - (Zero where Section E Line 4 is equal to or greater than \$1.5m; OR Section E Line 15 restricted to \$1.5m where Section E Line 4 equal zero or Section E Line 15 restricted to \$1.5m less Section E Line 4 where Section E Line 4 is greater than zero; OR \$177,021.28 where Section E Line 15 is \$177,021.28 or less and Line 4 is 0)	10		X	5.875%	=	11	
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NHT Contribution

Estimated Statutory Income Assessable to NHT (Transfer value from Section E Line 15) (Transfer Section F Line 13 to Section B Line 9)	12		X	3%	=	13	
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