



Tax Administration Jamaica

STAMP DUTY & TRANSFER TAX



Transfer Tax is assessed and paid:

- (a) by living persons transferring real property (land) or share among themselves (inter vivos)**
- (b) by the personal representative (executor or administrator) or the surviving joint tenant transferring to beneficiaries or surviving joint tenant (estate).**

In the former case, the transfer tax is assessed on the appraised /market value at the date of the transaction and is paid by the vendor. In the latter case, transfer tax on death is assessed on the market value as at the date of death of the deceased, and is paid by the personal representative on behalf of the estate.

WHAT - Legal or Commercial Documents often presented for stamping are:

- | | |
|--------------------------------|------------------------------------|
| - Bills of Sale | - Mortgages |
| - Deed Poll | - Power of Attorney |
| - Discharge of Mortgage | - Promissory Note |
| - Hire Purchase Agreements | - Sale Agreements |
| - Insurance Policies | - Securities |
| - Application to register land | - Loan Agreement |
| - Leases of Land | - Instruments Transfer of property |

WHEN ...

All legal commercial documents must be stamped within a specified time. The general rates and times are outlined on the 'Stamp Duty Schedule of Rates' (#12).

WHERE ...

Transactions relating to Stamp Duty and Transfer Tax are processed at the Stamp Duty & Transfer Tax Operations of the Tax Administration Jamaica commonly referred to as the “Stamp Office”, located in:

Kingston: 111 Harbour Street, Kingston.
Tel: 924-9934 or 922-6972-3

May Pen: 7 Windsor Avenue, May Pen, Clarendon.
Tel: 786-0000

Montego Bay: 18B Howard Cooke Boulevard, Montego Bay, St. James.
Tel: 952-0000

HOW...

- In applying to transfer land or shares or to have documents stamped, you **MUST** submit along with these documents a properly completed **Stamping Requisition Form (Form 1 – Regulation 3) and Taxpayer Registration Number (TRN)** for the applicant and all parties to the transaction.
- Additional documents needed will depend on the nature of the transaction.
- In respect of transfer of property on death, no Transfer Tax is paid on the first \$100,000. Values exceeding \$100,000 are taxed at the rate of 1.5%.
- In respect of transfer of property for conveyances the rate of tax remains at 4%.

Stamp Duty and Transfer Tax may be paid using Cash/ Certified Cheque/ Manager's Cheque/ Debit or Credit Card/ Company Cheque (supported by letter of undertaking or Bank Guarantee).



For further details call: 1-888-TAX-HELP (829-4357)
email: taxhelp@taj.gov.jm / website: www.jamaicatax.gov.jm