Jamaica

PRINT

THE INCOME TAX ACT

ANNUAL RETURN OF INCOME AND TAX PAYABLE INDIVIDUALS (PAYE, PENSIONERS etc.)

(Please Read Instruction on Page 3 Before Completing this Return)

RESET

SAVE

IT05

Year of Assessment

Section A - GENERAL INFORMATION

1. Name *(Last Name)* *(First Name)* *(Middle Name)*

2. Taxpayer Registration Number

3. Home Address *(Street No. and Name, Postal Zone, Parish)*

4. Mailing Address *(If different from 3)*

5. Telephone Number

6. Email Address

7. Tick appropriate box:
- ☐ New Address
- ☐ Revised Return
- ☐ Application for Refund

8. Residency Status *(See Notes at bottom of page 3)*
- ☐ Resident ☐ Non-Resident

If Non-Resident, State duration of stay in Island: ______________

9. Occupation

10. Employer's Name

11. Are you gainfully occupied in Jamaica? ☐ Yes ☐ No

12. Are you gainfully employed in Jamaica? ☐ Yes ☐ No

13. Are you employed to, (a) a foreign embassy, (b) a High Commission, (c) a Consulate or Agency of the United Nations or (d) any other International Organization entitled to privileges under the Diplomatic Immunities & Privileges Act? ☐ Yes ☐ No

Section B - SUMMARY OF INCOME

INCOME FROM ALL EMPLOYMENT & OFFICES *(Upload P24)*

Salary, Wages, Bonus, Fees, Commission	1	
Cash Allowances *(Travelling, housing, entertainment, etc.)*	2	
Annual Value of Perquisites *(Car, credit cards, etc.)*	3	
Annual Value of Quarters or Residence	4	
Income from other Employment *(Employers other than Line 1 - Upload P24s)*	5	
Total Income from Employment & Offices ***(Section B, Add Lines 1, 2, 3, 4 and 5)***	6	

DEDUCTIONS

National Insurance Contributions	7	
Superannuation	8	
ESOP	9	
Total Deductions *(Section B, Add Lines 7, 8 and 9)*	10	
Net Income Arising from Employment & Offices ***(Section B, Line 6 less Line 10)***	11	

INCOME FROM INVESTMENTS & OTHER SOURCES *(Upload Certificates and Complete Schedule 4)*

Pensions: NIS Pension 12a ______ + Other Pension 12b ______ =	12	
Gross Preference Dividends *(Jamaican Companies)*	13	
Gross Dividends other than Preference Dividends from Companies Resident in Jamaica *(Franked Income)*	14	
Gross Interest Received	15	
Annuities	16	
Trust Income	17	

SOURCES OUTSIDE THE ISLAND:

Employment Income	18	
Pensions	19	
Gross Dividends	20	
Gross Interest Received	21	
Other Income from Outside Island	22	

Section B - SUMMARY OF INCOME (CONTINUED)

Total Income from Sources Outside Island *(Section B, Add Lines 18, 19, 20, 21 and 22)*	23	
Other Income	24	
Total Income from Investments and Other Sources *(Section B, Add Lines 12, 13, 14, 15, 16, 17, 23 and 24)*	25	
Total Income from All Sources excluding Dividends other than Preference Dividends (*Unfranked*) *(Section B, Add Lines 11 and 25)*	26	
Gross Dividends other than Preference Dividends (*Unfranked) (Transfer to Section E, Line 1).*	27	
Total Income from All Sources *(Section B, Add Lines 26 and 27)*	28	

Section C - EXEMPTIONS AND FRANKED INCOME

Pension Exemption		Age Exemption		Other Exemptions			
1	+	2	+	3	=	4	

Gross Dividends other than Preference Dividends *(Franked)* ***(Transfer from Section B, Line 14)***	5	
Total Exemptions and Franked Income ***(Section C, Add Lines 4 and 5)***	c	
Total Income from all Sources excluding Dividends other than Preference Dividends *(Unfranked)* less Exemptions and Franked Income ***(Section B, Line 26 less Section C, Line 6)***	7	

Section D - DEDUCTIONS & STATUTORY INCOME

Covenanted Donations *(Complete Schedule 4 and proof of covenant)*	1	
Total Income from all Sources excluding Dividends other than Preference Dividends (*Unfranked*) less Exemptions and Franked Income less Covenanted Donations *(Section C, Line 7, less Section D, Line 1)*	2	
Contributions to Approved Retirement Scheme *(Only if Section B, Line 8, is nil)* . . .	3	
Other Donations *(Restrict to (Section D Line 2 less Line 3)*(5/105))*	4	
Total Deductions ***(Section B, Line 27 and Section D, Add Lines 1, 3 and 4)***	5	
Statutory Income ***(Section D, Line 2 less Lines 3 and 4)***	6	

<*(Complete Schedule 4)*

Section E - TAX COMPUTATION

COMPUTATION OF INCOME TAX PAYABLE

Gross Dividends other than Preference Dividends (Unfranked) Received from Co. Resident in Jamaica *(Transfer from Section B, Line 27)*	1	
Statutory Income subject to tax at rates of 0%, 25% and 30%. *(Transfer from Section D, Line 6)*	2	

Tax on Net Statutory Income at 0% *(Section E, Line 2 to a maximum of the current threshold)*	3		x	0%	=	4	
Tax on Net Statutory Income at 25% *(Section E, Line 2 less Line 3 to a maximum of $6,000,000.00 less the current threshold)*	5		x	25%	=	6	
Tax on Net Statutory Income in excess of $6,000,000.00 at 30% *Line 2 less $6,000,000.00 restricted to zero)*	7		x	30%	=	8	
Tax on Dividends other than Preference Dividends (*Transfer from Section E, Line 1 & See Note 2 below*)	9		x	15%	=	10	

Note 2 - *If Section 12 (1) (z) or (ab) of The Income Tax Act applies, enter the tax payable and withheld at Section E, Lines 13 and 21 respectively; else enter at Section E, Line 13 only.*

Total Tax Payable on Statutory Income *(Section E, Add Lines 4, 6, 8 and 10)*	11	

Non-Refundable Tax Credits ***(Upload Supporting Documents where applicable)***

Double Taxation Relief	12	
Tax deducted from Dividends other than Preference Dividends from Co. Resident in Jamaica . .	13	
Other Non-Refundable tax Credits (Upload Supporting Documents)	14	
Total Other Non-Refundable Tax Credits ***(Add Section E, Lines 12, 13 and 14)***	15	
Investment in Residential Solar Photovoltaic System *(Complete Schedule 9)*	16	
Total Non-Refundable Tax Credits (Add Section E, Lines 15 and 16)	17	
Tax on Statutory Income less Non-Refundable Tax Credits *(Section E, Line 11 less Line 17; Restrict to zero)*	18	

Refundable Tax Credits **(*Excluding previous refund claims - Upload Certificates and/or Supporting Documents*)**

P.A.Y.E. Tax Deducted by Employer *(Upload P24s)*	19	
Tax deducted from Gross Interest Received	20	
Tax on Dividends other than Preference Dividends from Companies Resident in Jamaica (for pensioners & persons age 65 and over)	21	
Other Refundable Tax Credits	22	

Section E - TAX COMPUTATION (CONTINUED)

Total Refundable Tax Credits *(Section E, Add Lines 19, 20, 21 and 22)*	23	
NET TAX PAYABLE/(REFUNDABLE) *(Section E, Line 18 less Line 23)*	24	

Section F - COMPUTATION OF EDUCATION TAX PAYABLE

Note 3 *Enter nil at Line 4 if Line 3 is less than the current annual minimum wage (i.e. $___________)*

Pensions, Dividends, Interest and Annuities *(Section B, Add Lines 12, 13, 14, 15, 16, 19, 20 and 21)*	1	
Employment Income at Section B, Line 11 for persons age 65 and over	2	
Assessable Earnings *(Section D, Line 6 less Section F, Lines 1 & 2; Restrict to zero if negative. If answer to questions 11 & 12 in Section A is "No", Restrict to zero).*	3	
Education Tax Payable *(Line 3 x Rate_____%)*	4	
Education Tax deducted/paid by Employer(s) *(Employee contributions only)*	5	
NET EDUCATION TAX PAYABLE/(REFUNDABLE) *(Section F, Line 4 less Line 5)*	6	

Section G - PREPARER'S DETAILS *(To be completed if prepared by person other than Taxpayer)*

Preparer's Name (Individual/Firm)	Address	TRN	FOR OFFICIAL USE
		Contact Number	

Section H - DECLARATION *(To be signed by Taxpayer only)*

Note: ***Any false statement made herein by you or on your behalf will render you liable to penalties and/or criminal proceedings.***

I declare, to the best of my knowledge and belief, that this Return and accompanying Schedules and Statements are a true, correct and complete representation of the whole of my income for the year stated.

Taxpayer's Signature *Date*

NOTES AND INSTRUCTION

This form is to be used by persons whose sources of Income arise from employment (salaries, wages, pension and other sources), dividends, bank interest and other sources.

SECTION A - GENERAL INFORMATION

Box 8: Residency Status

If you are in Jamaica for 183 days or more in a tax year, you are resident for that year. If you come to Jamaica to live for two years or more, you are resident from the date of arrival.

You are also likely to be Jamaican resident, if you come to Jamaica regularly each year and you are in Jamaica for an average of 90 days or more in a tax year. This is usually worked out over a maximum of four consecutive tax years.