



SCHEDULE 2

CAPITAL ALLOWANCES

S04/IT02/IT03/IT04/IT15

PRINT

RESET

SAVE

Year of Assessment

Taxpayer Registration Number

Note 1 - The capital expenditure incurred during the period January 1, 2025 – December 31, 2026 on Buildings as well as Plant and Machinery for the purposes of trade, business, profession or vocation qualify for Accelerated Capital Allowance (ACA). The ACA is to be declared in Section C of this Schedule.

Note 2 - In respect of buildings, please indicate '**INB**' for **Industrial Buildings** or '**NRB**'- for **Non-Residential Buildings** in Column 1.

Note 3 - Annual Allowance claimed in any year must not exceed the WDV B/Fwd.

Note 4 - Adjustment for capital allowance in respect of assets used for exempt income earning activities, or for private use or other adjustments for assets not qualifying for capital allowance.

Section A - Assets other than Motor Vehicles and those that qualify for ACA - used in Income earning activities

Type of Asset(s)	Date Acquired (yyyy/mm/dd)	Date Brought Into Use - <i>(Buildings Only)</i> (yyyy/mm/dd)	Cost or WDV B/Fwd (4)	Rate (%) (5)	Investment Allowance (6)	Rate (%) (7)	Initial Allowance (8)	Rate (%) (9)	Annual Allowance (10)	Proceeds of Asset(s) Disposed (11)	WDV of Asset(s) Disposed (12)	Balancing Allowance (13)	(Balancing Charge) (14)	Total Allowance (15)	WDV C/Fwd. (16)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Summary															
a) Total Capital Allowance on Assets other than Motor Vehicles and those that qualify for ACA - used in Income earning activities (Total Column 15)															
b) Total Capital Allowance on Motor Vehicles <i>(Transfer from Section B)</i>															
c) Total Capital Allowance on Assets that qualify for ACA <i>(Transfer from Section C)</i>															
d) Subtotal (Lines (a) + (b) + (c))															
e) Capital Allowance Adjustment (See Note 4 above)															
GRAND TOTAL <i>(Line (d) less Line (e); Transfer to Section C or Section D of the Annual Return)</i>															

Section B - Motor Vehicles

Index for Column (17) - A = Motor Car; B = Truck/Pick-up; C = Van; D = SUV; E = Bus and F = Motor Bike

[illegible]

Note 5 - In respect of buildings, please indicate 'INB' for **Industrial Buildings** or 'NRB'- for **Non-Residential Buildings** in Column 30.

Note 6 - The Special Allowance is applicable to buildings only. It is available in the year immediately following the one in which the Initial Allowance was claimed.

Section C - Buildings, Plants and Machinery which qualify for Accelerated Capital Allowance (ACA)															
Type of Asset(s)	Date Acquired (yyyy/mm/dd)	Date Brought Into Use - (Buildings Only) (yyyy/mm/dd)	Cost or WDV B/Fwd	Rate (%)	Initial Allowance	Rate (%)	Special Allowance (See Note 6)	Rate (%)	Annual Allowance	Proceeds of Asset(s) Disposed	WDV of Asset(s) Disposed	Balancing Allowance	(Balancing Charge)	Total Allowance	WDV C/Fwd.
(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Capital Allowance on Assets that qualify for ACA (Total Column 44 and transfer to Section A, Line (c))															