



Jamaica

THE INCOME TAX ACT

ANNUAL RETURN OF INCOME AND TAX PAYABLE

INDIVIDUALS (PAYE, PENSIONERS etc.)

IT05

Year of Assessment

2 | 0 | 1 | 9

Section A - GENERAL INFORMATION

1. Name (Last Name) (First Name) (Middle Name)			2. Taxpayer Registration Number	
3. Home Address (Street No. and Name, Postal Zone, Parish)			4. Mailing Address (If different from 3)	
5. Occupation		6. Employer's Name		7. Tick appropriate box: ☐ New Address ☐ Revised Return

Section B - SUMMARY OF INCOME**INCOME FROM ALL EMPLOYMENT & OFFICES (Attach P24)**

Salary, Wages, Bonus, Fees, Commission	1	
Cash Allowances (Travelling, housing, entertainment, etc.)	2	
Annual Value Perquisites (Car, credit cards, etc.)	3	
Annual Value of Quarters or Residence	4	
Income from other Employment (Employers other than Line 1 - Attach P24s)	5	
Total Income from Employment & Offices (Section B, Add Lines 1, 2, 3, 4 and 5)	6	

DEDUCTIONS:

National Insurance Contributions	7	
Superannuation	8	
ESOP	9	

Total Deductions (Section B, Add Lines 7, 8 and 9)	10	
Net Income arising from Employment & Offices (Section B, Line 6 less Line 10)	11	

INCOME FROM INVESTMENTS & OTHER SOURCES (Attach Certificates and Schedule 4)

Pensions	12	
Gross Preference Dividends (Jamaican Companies)	13	
Gross Dividends other than Preference Dividends (Jamaican Companies)	14	
Gross Interest Received	15	
Annuities	16	
Trust Income	17	
Alimony	18	

SOURCES OUTSIDE THE ISLAND:

Employment Income	19	
Pensions	20	
Gross Dividends	21	
Gross Interest Received	22	
Other Income from Outside Island	23	

Total Income from Sources Outside Island (Section B, Add Lines 19, 20, 21, 22 and 23)	24	
Non-Executive Director's Fees (For persons 65 years of age and over)	25	
Other Income	26	

Income from Investments and Other Sources (Section B, Add Lines 12, 13, 14, 15, 16, 17, 18, 24, 25 and 26)	27	
Total Income from all Sources (Section B, Add Lines 11 and 27)	28	

Section C - DEDUCTIONS & STATUTORY INCOME

Covenanted Donations (Attach Schedule 4 and proof of covenant)	1	
Total Income less Covenanted Donations (Section B, Line 28, less Section C, Line 1)	2	
Pension Exemption	3	
Age Exemption	4	
Other Exemptions (To include Section B, Line 14)	5	
= 6		
Contributions to Approved Retirement Scheme (Only if Section B, Line 8, is nil)	7	
Other Donations (Restrict to (Section C Line 2 less Lines 6 and Line 7)*(5/105))	8	<(Attach Schedule 4)
Total Deductions & Exemptions (Section C, Add Lines 1, 6, 7 and 8)	9	
Statutory Income (Section C, Line 2 less Lines 6, 7 and 8)	10	

Section D - TAX COMPUTATION**COMPUTATION OF INCOME TAX PAYABLE**

Gross Dividends other than Preference Dividends Received from Co. Resident in Jamaica (Transfer from Section B, Line 14)	1	
Statutory Income subject to tax at rates of 0%, 25% and 30%. (Transfer from Section C, Line 10)	2	
Tax on Net Statutory Income at 0% (Section D, Line 2 to maximum of \$1,500,096.00)	3	
Tax on Net Statutory Income at 25% (Section D, Line 2 less Line 3 to maximum of \$4,499,904.00 or less restricted to zero)	5	
Tax on Net Statutory Income in excess of \$6,000,000.00 at 30% (Line 2 less \$6,000,000.00 restricted to zero)	7	
Tax on Dividends other than Preference Dividends; (See Note 1 below)	9	
	4	
	6	
	8	
	10	

Note 1 - If Section 12 (1) (z) or (ab) of The Income Tax Act applies, enter tax payable and withheld at Lines 13 and 20 respectively; else enter at Line 13 only.

Total Tax Payable on Statutory Income (Section D, Add Lines 4, 6, 8 and 10)	11	
Non-Refundable Tax Credits (Attach Supporting Documents where applicable)		
Double Taxation Relief	12	
Tax deducted from Dividends other than Preference Dividends from Co. Resident in Jamaica	13	
Other Non-Refundable tax Credits Attach Supporting Documents	14	
= 15		
Total Non-Refundable Tax Credits (Section D, Add Line 12 and Line 15)	16	
Tax on Statutory Income less Non-Refundable Tax Credits (Section D, Line 11 less Line 16; Restrict to zero)	17	
Refundable Tax Credits (Excluding previous refund claims - Attach Certificates and/or Supporting Documents)		
P.A.Y.E. Tax Deducted by Employer (Attach P24's)	18	
Tax deducted from Gross Interest Received	19	
Tax on Dividends other than Preference Dividends from Companies Resident in Jamaica (for pensioners & persons age 65 and over)	20	
Other Refundable Tax Credits	21	
Total Refundable Tax Credits (Section D, Add Line 18, 19, 20 and 21)	22	
NET TAX PAYABLE/(REFUNDABLE) (Section D, Line 17 less Line 22)	23	

Section E - COMPUTATION OF EDUCATION TAX PAYABLE

Note 2 Enter nil at Line 5 if Line 4 is less than current annual minimum wage (i.e. \$ _____)

Note 3 Non-executive Directors 65 years of age and over, transfer Section B, Line 25, to Section E, Line 2

Pensions, Dividends, Interest and Annuities (Section B, Add Lines 12, 13, 15, 16, 18, 20, 21 and 22)	1	
Non-Executive Director's Fees (Transferred from Section B, Line 25) (See Note 3 above)	2	
Employment Income at Line 11, Section B for persons age 65 and over	3	
Assessable Earnings (Section C, Line 10 less Section E, Lines 1, 2 and 3)	4	
Education Tax Payable (Line 4 x Rate _____ %)	5	
Education Tax deducted/paid by Employer(s) (Employee contributions only)	6	
NET EDUCATION TAX PAYABLE (Section E, Line 5 less Line 6)	7	

Section F - PREPARER'S DETAILS			FOR OFFICIAL USE
<i>(To be completed if prepared by person other than Taxpayer)</i>			
Preparer's Name (Individual/Firm)	Address	TRN	
		Contact Number	
Section G - DECLARATION Note: <i>Any false statement herein will render you liable to penalties and/or criminal proceedings.</i> I declare, to the best of my knowledge and belief, that this return and accompanying schedules and statements are a true, correct and complete representation of the whole of my income for the year stated.			
_____ <i>Taxpayer's Signature</i>		_____ <i>Date</i>	