GUIDE NOTES ON AMENDED RETURN FORM CPP FOR YEAR OF ASSESSMENT 2020

As provided under section 30B of The Petroleum (Income Tax) Act 1967 [PITA 1967], a chargeable person is allowed to make amendment to the Return Form which has been furnished to the Director General of Inland Revenue.

I RULES

- A chargeable person which has furnished a Return Form in accordance with subsection 30(1) of PITA 1967, is allowed to make amendment to the Return. Tax / Additional tax shall be charge on the chargeable income of the chargeable person as a result of the amendment made.
- A chargeable person which intends to make the amendment is required to complete a form prescribed under section 82 of PITA 1967 (known as the ‘Amended Return Form’).
- The amendment shall only be made once for a year of assessment.
- No amendment is allowed if the Director General of Inland Revenue has made additional assessment under section 39 of PITA 1967 within a period of 6 months after the date specified for furnishing the return form.
- For the purpose of section 30B of PITA 1967, the Amended Return Form shall:-
  (a) specify the amount / additional amount of chargeable income;
  (b) specify the amount of tax payable on the the tax which has or would have been wrongly repaid;
  (c) specify the increased sum ascertained in accordance with subsection 30B(4) of PITA 1967; or
  (d) contain such particulars as may be required by the Director General of Inland Revenue.

II RATE AND COMPUTATION OF INCREASE IN TAX

The tax or additional tax payable is subject to an increase in tax under subsection 30B(4) of PITA 1967.

The amount of increase in tax charged for an amended return form furnished within a period of 6 months after the date specified in subsection 30 of PITA 1967, shall be 10% of the amount of such tax payable or additional tax payable, as shown in the following formula:-

$$(A \times 10\%)$$

where: A = the amount of such tax payable or additional tax payable

A chargeable person making the amendment is required to compute and enter the amount of increase in tax at item C4 on page 3 of the Amended Return Form.

III DEEMED ASSESSMENT

An amended return form furnished in accordance with section 30B of PITA 1967 shall be deemed to be a notice of assessment or notice of additional assessment, and that notice shall be deemed to have been served on the day on which the amended return form is furnished.

IV DECLARATION

This section must be duly signed by the person specified in subsection 27(2) APCP 1967.

V SUBMISSION OFF AMENDED RETURN FORM

An amended return form which has been completed and duly signed must be sent to the:-

Lembaga Hasil Dalam Negeri Malaysia
Cawangan Industri Khas
Blok 8, Tingkat 11 – 13
Kompleks Bangunan Kerajaan
Jalan Tuanku Abdul Halim,
50600 Kuala Lumpur