

(Name of Taxpayer)

Statement of Assets, Liabilities and Networth (SALN)
As of December 31, 2005

ASSET (Domestic and Foreign Business and Non-Business)	DESCRIPTION	REFERENCE (OCT/TCT/CCT No./ Tax Declaration No. Motor No./Chassis No.)	LOCATION (Exact address of real properties and location of bank deposits & other personal properties)	BASIS OF VALUATION (Size/Area for Land & Bldg.; No. of shares for stocks; units for bond)	VALUE (In Philippine Peso) (Cost, if acquired by purchase/ zonal value or fair market value (whichever is higher), if by inheritance or donation)
Real*	Land				
	Land and Building				
	Machinery and Equipment				
	Other Real Assets				
	Total				
Personal and/or Current Business Assets*	Intangibles				
	Inventory/Stock-in-Trade				
	Machinery and Equipment				
	Furniture and Fixtures				
	Investment				
	Jewelry				
	Transportation Equipment				
	Shares of Stock (state issuing co. & no. of shares)				
	Cash on hand (in peso)				
	Cash on hand (in foreign currency)				
	Cash in bank/s (in peso)				
	Cash in bank/s (in foreign currency)				
	Other Personal and/or Current Business Assets				
	Total				
Other Assets*					
TOTAL ASSETS					
LIABILITIES* (Legitimate and Enforceable)	DESCRIPTION	CREDITOR			OUTSTANDING BALANCE
	Accounts Payable				
	Notes Payable				
	Loans				
	Mortgage Payable				
	Other Liabilities				
TOTAL LIABILITIES					
NETWORTH (difference between total assets and total liabilities)					

*Assets and liabilities recorded in any foreign currency must be stated at peso value using conversion rate as of December 31, 2005

I hereby certify and declare under the penalties of perjury, that the above information is a true statement of my/the corporation's assets, liabilities and networth as of December 31, 2005, as required by and in accordance with Republic Act No. 9480.

President/Vice President/Principal Officer/
Authorized Representative/Taxpayer
(Signature Over Printed Name)

(Please see back portion for the guidelines and instructions)

GUIDELINES AND INSTRUCTIONS

Contents of the Statement of Assets, Liabilities and Networth (SALN)

The SALN shall contain a true and complete declaration of assets, liabilities and networth as of December 31, 2005, as follows:

1. Assets within or without the Philippines, whether real or personal, tangible or intangible, whether or not used in trade or business;
 - a) Real properties shall be accompanied by a description of their classification, exact location, and valued at acquisition cost, if acquired by purchase, or the zonal valuation or fair market value, whichever is higher, if acquired through inheritance or donation;
 - b) Personal properties other than money, shall be accompanied by a specific description of the kind and number of assets (i.e. automobiles, shares of stock, etc.) or other investments, indicating the acquisition cost less depreciation or amortization, in proper cases, if acquired by purchase, or the fair market price or value at the time of receipt, if acquired through inheritance or donation;
 - c) Assets denominated in foreign currency shall be converted into the corresponding Philippine currency equivalent, at the rate of exchange prevailing as of December 31, 2005; and
 - d) Cash on hand and in bank in peso as of December 31, 2005, as well as Cash on hand and in bank in foreign currency, converted to peso as of December 31, 2005.
2. All existing liabilities which are legitimate and enforceable, secured or unsecured, whether or not incurred in trade or business, disclosing or indicating clearly the name and address of the creditor and the amount of the corresponding liability.
3. The total networth of the taxpayer, which shall be the difference between the total assets and the total liabilities.

NOTE:

1. **All background information must be properly filled-up.**
2. **Attach supporting schedules, if necessary, with details required in the SALN.**